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**STRESSED ASSETS RECOVERY BRANCH- II, NEW DELHI**

18/4, SBI House, 3<sup>rd</sup> and 4<sup>th</sup> Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005

Phone : (011 ) 28752163 , (011) 28757694 , E-mail : [sbi.51521@sbi.co.in](mailto:sbi.51521@sbi.co.in)

(Annexure-15 A)

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' Basis

1.	Name and address of the Borrower	BORROWER NAME :  <b>M/s. Jyoti Product Proprietor Smt. Jyoti Sharma w/o Sh. Ram Dutt Sharma Vill-Raj Nagar, Post-Haanpur Baroo, Teh Sadabad, Distt: Hathras</b>
2	Name and address of Branch, the secured creditor	STRESSED ASSETS RECOVERY BRANCH- II, NEW DELHI 18/4, SBI House, 3rd and 4th Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005 Phone : (011 ) 28752163 , (011) 28757694 , E-mail : <a href="mailto:sbi.51521@sbi.co.in">sbi.51521@sbi.co.in</a> MOBILE NO. OF AUTHORIZED OFFICER: +91 9810619975
3	Description of the immovable secured assets to be sold.	Registered lease deed of land and Building of the property part of Khasra No. 178, Raj Nagar, Sadabad, Hathras (U.P.) area 547.23. Sq. mtr. In the name of M/s Jyoti Products.  <b>Bounded as under:</b> North : Part of same property South : Raj Nagar Lin Road (Chak Road) East : Owner land West: House of Bhagwan Das  <b>TYPE OF POSSESSION : SYMBOLIC</b>
4.	Details of the Encumbrances known to the secured creditor.	NO
5.	The secured debt for recovery of which the property is to be sold	<b>TOTAL DUES: Rs. 1598829.35 (Rs. Fifteen lakh ninty eight thousand eight hundred twenty nine and paise thirty five only) as on 30.11.2018</b>  Future interest & other charges extra.
6.	Deposit of earnest money	10 % of the Reserve Price viz <b>Rs. 1.36 lakh (Rs. One lakh thirty six thousand only )</b>  <b>UPTO 24.12.2024 TILL 4.00 P.M.</b>

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		being the 10% of Reserve price to be transferred / deposited by bidders in his / her/ their own Wallet provided by <b>PSB Alliance</b> on its e-auction site <a href="https://ebkray.in">https://ebkray.in</a> by means of RTGS/NEFT.
7.	Reserve price of the immovable secured assets:	<b>Rs. 13.56 lakh (Rs. Thirteen lakh fifty six thousand only)</b>  <b>below which property will not be sold</b> Bidders own wallet Registered with <b>PSB Alliance</b> on its e-auction site <a href="https://ebkray.in">https://ebkray.in</a>
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9.	Time and place of public e Auction or time after which sale by any other mode shall be completed.	<b>24.12.2024 between 11.00 A.M. to 16.00 P.M.</b>
10.	The e-Auction will be conducted through the Bank's approved service provider	<b>PSB Alliance</b> at the web <a href="https://ebkray.in">https://ebkray.in</a> portal
11.	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	<b>Rs. 20000/- (Rs. Twenty thousand only)</b> Auto extension of 10 minutes each. INR
12.	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<b>Date: 20.12.2024, Time: 11 A.M to 4 P.M.</b> Name: Sh. Prakash Kumar -----9810619975  Sh.. N.S. Chauhan---9917474539
13.	Other conditions	(a). The Bidders should get themselves registered on <a href="https://ebkray.in">https://ebkray.in</a> by providing requisite KYC documents and registration fee as per the practice followed by <b>PSB Alliance</b> well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).

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		<p>(b). The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with <b>PSB Alliance</b> at <a href="https://ebkray.in">https://ebkray.in</a>. by means of NEFT/ RTGS transfer from his bank account.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with <b>PSB Alliance</b> is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p>(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e 25 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p>
		<p>(m) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with <b>PSB Alliance</b>. The Bidder has to place a request with <b>PSB Alliance</b> for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(q) The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the</p>

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		<p>interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned Bank branch only.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.</p>
<p>Date : 19.12.2024</p> <p>Place – New Delhi</p>		<p>(PRAKASH KUMAR) AUTHORISED OFFICER STATE BANK OF INDIA</p>